

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/27/20
Collection Period	10/01/2019 -12/31/2019
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	2.83963%	LIBOR plus 0.90%		154,000,000	137,629,000	972,757	6,434,000	131,195,000	126,044,000	100.00%	07/25/45
Total					604,000,000	137,629,000	972,757	6,434,000	131,195,000	126,044,000	100.00%	

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	164,388,283.58	(4,808,717.28)	159,579,566.30
Accrued Interest	5,149,295.49	250,584.21	5,399,879.70
Total Pool Balance	169,537,579.07	(4,558,133.07)	164,979,446.00
Total Accounts Balance	8,970,598.37	(1,340,198.00)	7,630,400.37
Total Trust Assets	178,508,177.44	(5,898,331.07)	172,609,846.37
Weighted Average Coupon (WAC)	5.74%		5.30%
Weighted Average Maturity (WAM)	147		148
Number of Loans	24,531		23,532
Number of Borrowers	11,550		11,033
Average Borrower Indebtedness	14,678.58		14,953.27

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	945,857.06	(831.39)	945,025.67
Reserve Amt Required	945,857.06	(831.39)	945,025.67
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	7,553,517.18	(1,346,109.21)	6,207,407.97
Loan Fund	-	-	-
Department Rebate Fund	471,224.13	6,742.60	477,966.73
Total Accounts Balance	8,970,598.37	(1,340,198.00)	7,630,400.37
Overcollateralization Amount	-	-	-

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	164,388,283.58	(4,808,717.28)	159,579,566.30
Accrued Interest Receivable on Loans	5,149,295.49	250,584.21	5,399,879.70
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	8,970,598.37	(1,340,198.00)	7,630,400.37
Total Assets	178,508,177.44	(5,898,331.07)	172,609,846.37
Liabilities			
Bonds Payable	137,629,000.00	(6,434,000.00)	131,195,000.00
Accrued Interest on Senior Bonds	1,116,882.27	(164,822.27)	952,060.00
Total Liabilities	138,745,882.27	(6,598,822.27)	132,147,060.00
Total Parity %	128.66%		130.62%

CPR (constant pmt rate)	
Lifetime	%
	2.19%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
Edfinancial	152,910,858	92.68%	22,100	274,391
Sallie Mae	12,068,588	7.32%	1,432	55,637
Total	164,979,446	100.00%	23,532	330,028

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	66	64	409,964.34	416,123.44	0.2%	0.3%
Grace	16	7	89,056.36	46,973.90	0.1%	0.0%
Repayment						
Current	19,085	18,484	135,048,789.82	132,552,015.52	79.7%	80.3%
31-60 Days Delinquent	553	557	4,032,102.98	3,264,538.64	2.4%	2.0%
61-90 Days Delinquent	300	273	2,066,702.11	1,470,280.88	1.2%	0.9%
91-120 Days Delinquent	171	190	897,035.29	1,120,344.27	0.5%	0.7%
121-180 Days Delinquent	345	264	2,153,107.45	2,158,181.70	1.3%	1.3%
181-270 Days Delinquent	258	273	1,911,975.19	1,739,228.17	1.1%	1.1%
271+ Days Delinquent	317	332	2,191,419.71	2,623,090.77	1.3%	1.6%
Total Repayment	21,029	20,373	148,301,132.55	144,927,679.95	87.5%	87.8%
Forbearance	1,626	1,474	10,954,034.07	10,794,956.84	6.5%	6.5%
Delinquent	1,738	1,551	9,493,474.61	8,463,684.08	5.6%	5.1%
Claims in Progress	56	63	289,917.14	330,027.79	0.2%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	24,531	23,532	169,537,579.07	164,979,446.00	100.0%	100.0%

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	19,085	18,484	135,048,789.82	132,552,015.52	91.1%	91.5%
31-60 Days Delinquent	553	557	4,032,102.98	3,264,538.64	2.7%	2.3%
61-90 Days Delinquent	300	273	2,066,702.11	1,470,280.88	1.4%	1.0%
91-120 Days Delinquent	171	190	897,035.29	1,120,344.27	0.6%	0.8%
121-180 Days Delinquent	345	264	2,153,107.45	2,158,181.70	1.5%	1.5%
181-270 Days Delinquent	258	273	1,911,975.19	1,739,228.17	1.3%	1.2%
271+ Days Delinquent	317	332	2,191,419.71	2,623,090.77	1.5%	1.8%
Total Portfolio	21,029	20,373	148,301,132.55	144,927,679.95	100.0%	100.0%

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,233	4,459	42,071,525.91	41,052,860.29	24.8%	24.9%
Unsubsidized Consolidation Loans	2,996	3,948	43,519,549.67	42,613,870.06	25.7%	25.8%
Subsidized Stafford Loans	10,254	8,492	34,955,385.88	33,890,963.62	20.6%	20.5%
Unsubsidized Stafford Loans	7,556	6,171	41,631,986.28	40,330,585.00	24.6%	24.4%
PLUS / GradPLUS / SLS Loans	492	462	7,359,131.33	7,091,167.03	4.3%	4.3%
Total Balance	24,531	23,532	169,537,579.07	164,979,446.00	100.0%	100.0%

Portfolio by School Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	18,712	17,951	142,505,015.81	138,613,274.07	84.1%	84.0%
2-Year	4,599	4,394	16,639,414.88	16,165,441.53	9.8%	9.8%
Prop./Tech./Voc.	947	922	3,676,086.18	3,603,750.97	2.2%	2.2%
Other Loans	273	265	6,717,062.20	6,596,979.43	4.0%	4.0%
Total Balance	24,531	23,532	169,537,579.07	164,979,446.00	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices				
	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	144,273,911.91	140,386,093.94	85.1%	85.1%
T-Bill Loans	24,799,751.61	24,127,203.06	14.6%	14.6%
1 Year CMT	463,915.55	466,148.99	0.3%	0.3%
Total Balance	169,537,579.07	164,979,446.00	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Jan-20
Collection Period	10/01/2019 -12/31/ 2019

Collection Activity	
Collection Account	(As of Date) 12/31/2019
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	4,867.21
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,484,785.76
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	6,063,864.21
Total Available Funds	7,553,517.18

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	
	(As of Date) 12/31/2019
Trustee Fees	2,064.44
Servicing Fees	55,967.81
Administration Fees	20,982.15
Subordinate Administration Fees	41,408.04
Other Fees	-
Total Fees	120,422.44

Cumulative Default Rate	
	(As of Date) 12/31/2019
Current Period's Defaults	1,514,278.47
Cumulative Defaults	90,913,748.24
Cumulative Default Rate	14.47%
Cumulative Recoveries (including reimbursements and collections)	88,963,632.32
Cumulative Net Loss	0.31%

(a) Footnotes

Waterfall Activity		
Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	7,553,517.18	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,967.93	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	81,048.51	
Fifth: Interest on the Notes	-	
A-1:	-	
A-2:	-	
A-3:	972,757.14	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount	-	
A-1:	-	
A-2:	-	
A-3:	4,558,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full	-	
A-1:	-	
A-2:	-	
A-3:	593,000.00	

Principal and Interest Distributions	
	As of Date 12/31/2019
Quarterly Interest Due	972,757.14
Quarterly Interest Paid	972,757.14
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	5,151,000.00
Quarterly Principal Paid	5,151,000.00
Shortfall	-
Total Distribution Amount	6,123,757.14

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	972,757.14
Quarterly Interest Paid	-	-	972,757.14
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	5,151,000.00
Quarterly Principal Paid	-	-	5,151,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	6,123,757.14

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2019
(Unaudited)

ASSETS

Cash	\$ 7,630,400
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	157,680,651
Accrued Interest Receivable	5,399,880
Other Assets	338,044
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	\$ 171,048,975

LIABILITIES AND NET ASSETS

Notes Payable, Net	131,195,000
Accrued Interest Payable	704,695
Other Accounts Payable & Accrued Expenses	29,216,263
FIB/SAP Payable	-
Total Liabilities	161,115,958
Net Assets	16,216,289
Total Liabilities and Net Assets	\$ 171,048,975

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