

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/18
Collection Period	6/1/18-9/30/18
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	3.38531%	LIBOR plus 1.05%		269,000,000	13,025,000	60,758	6,002,000	7,023,000	-	4.36%	04/25/22
A-3	452281JD1	3.23531%	LIBOR plus 0.90%		154,000,000	154,000,000	1,273,274	-	154,000,000	152,971,000	95.64%	07/25/45
Total					604,000,000	167,025,000	1,334,032	6,002,000	161,023,000	152,971,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	194,409,551.77	(6,426,345.53)	187,983,206.24
Accrued Interest	4,290,660.83	448,038.86	4,738,699.69
Total Loan Balance	198,700,212.60	(5,978,306.67)	192,721,905.93
Total Accounts Balance	8,743,412.56	198,601.48	8,942,014.04
Total Trust Assets	207,443,625.16	(5,779,705.19)	201,663,919.97
Weighted Average Coupon (WAC)	5.11%		5.24%
Weighted Average Maturity (WAM)	147		147
Number of Loans	30,686		29,332
Number of Borrowers	14,496		13,879
Average Borrower Indebtedness	13,707.24		13,885.86

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	944,871.37	474.18	945,345.55
Reserve Amt Required	944,871.37	474.18	945,345.55
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	7,608,954.23	239,506.26	7,848,460.49
Loan Fund	-	-	-
Department Rebate Fund	189,586.96	(41,378.96)	148,208.00
Total Accounts Balance	8,743,412.56	198,601.48	8,942,014.04
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	194,409,551.77	(6,426,345.53)	187,983,206.24
Accrued Interest Receivable on Loans	4,290,660.83	448,038.86	4,738,699.69
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	8,743,412.56	198,601.48	8,942,014.04
Total Assets	207,443,625.16	(5,779,705.19)	201,663,919.97
Liabilities			
Bonds Payable	167,025,000.00	(6,002,000.00)	161,023,000.00
Accrued Interest on Senior Bonds	852,757.36	164,113.28	1,016,870.64
Total Liabilities	167,877,757.36	(5,837,886.72)	162,039,870.64
Total Parity %	123.57%		124.45%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	4.26%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cims Outstanding
Edfinancial	178,477,104	92.81%	27,609	385,465
Sallie Mae	14,244,802	7.39%	1,723	195,526
Total	192,721,906	100.00%	29,332	580,991

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	109	109	648,752.48	531,373.01	0.3%	0.3%
Grace	51	51	322,470.43	340,282.47	0.2%	0.2%
Repayment						
Current	23,381	23,339	155,075,772.91	151,985,936.14	78.0%	78.9%
31-60 Days Delinquent	676	654	3,701,679.91	3,936,987.03	1.9%	2.0%
61-90 Days Delinquent	358	349	2,159,289.36	1,723,084.86	1.1%	0.9%
91-120 Days Delinquent	194	191	882,051.28	1,311,570.26	0.4%	0.7%
121-180 Days Delinquent	360	328	2,040,242.17	1,677,904.25	1.0%	0.9%
181-270 Days Delinquent	280	256	1,848,668.10	1,295,555.42	0.9%	0.7%
271+ Days Delinquent	374	432	2,592,860.95	2,338,684.87	1.3%	1.2%
Total Repayment	25,623	25,549	168,300,564.68	164,269,722.83	84.7%	85.2%
Forbearance	2,604	2,570	16,801,240.53	14,783,590.71	8.5%	7.7%
Deferment	2,227	2,201	12,128,322.85	12,215,946.06	6.1%	6.3%
Claims in Progress	72	67	498,861.63	580,991.27	0.3%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	30,686	30,547	198,700,212.60	192,721,906.35	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	23,381	23,339	155,075,772.91	151,985,936.14	92.1%	92.5%
31-60 Days Delinquent	676	654	3,701,679.91	3,936,987.03	2.2%	2.4%
61-90 Days Delinquent	358	349	2,159,289.36	1,723,084.86	1.3%	1.0%
91-120 Days Delinquent	194	191	882,051.28	1,311,570.26	0.5%	0.8%
121-180 Days Delinquent	360	328	2,040,242.17	1,677,904.25	1.2%	1.0%
181-270 Days Delinquent	280	256	1,848,668.10	1,295,555.42	1.1%	0.8%
271+ Days Delinquent	374	432	2,592,860.95	2,338,684.87	1.5%	1.4%
Total Portfolio	25,623	25,549	168,300,564.68	164,269,722.83	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,600	3,528	48,139,275.19	47,154,772.98	24.2%	24.5%
Unsubsidized Consolidation Loans	3,315	3,256	49,392,170.31	48,369,669.05	24.9%	25.1%
Subsidized Stafford Loans	13,207	12,540	41,931,771.24	40,213,668.30	21.1%	20.9%
Unsubsidized Stafford Loans	9,908	9,390	50,076,116.51	48,212,591.52	25.2%	25.0%
PLUS / GradPLUS / SLS Loans	656	618	9,160,879.35	8,771,204.50	4.6%	4.6%
Total Balance	30,686	29,332	198,700,212.60	192,721,906.35	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	23,450	20,107	167,684,438.03	162,356,307.72	84.4%	84.2%

2-Year	5,805	5,017	19,910,369.64	19,314,259.93	10.0%	10.0%
Prop./Tech./Voc.	1,131	985	4,067,860.30	4,011,486.11	2.0%	2.1%
Other Loans	299	268	7,037,544.63	7,039,852.17	3.5%	3.7%
Total Balance	30,686	26,377	198,700,212.60	192,721,905.93	100.0%	100.0%
(a) Footnotes						
(b) Footnotes						

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	169,112,651.10	164,277,110.43	85.1%	85.2%
T-Bill Loans	29,122,390.98	27,976,612.18	14.7%	14.5%
1 Year CMT	465,170.52	468,183.32	0.2%	0.2%
Total Balance	198,700,212.60	192,721,905.93	100.0%	100.0%
(a) Footnotes				
(b) Footnotes				

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

This report was revised on 03/18/2019 to correct a formula error

Distribution Date	25-Oct-18
Collection Period	6/1/18-9/30/18

Collection Activity

Collection Account	(As of Date) 9/30/2018
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	2,831.81
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,329,717.11
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	6,515,911.54
Total Available Funds	7,848,460.46

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 10/25/2018
Trustee Fees	2,415.34
Servicing Fees	-
Administration Fees	-
Subordinate Administration Fees	47,547.96
Other Fees	-
Total Fees	49,963.30

Cumulative Default Rate	(As of Date) 9/30/2018
Cumulative Defaults	-
Current Period's Defaults	1,329,717.11
Cumulative Defaults	87,066,566.79
Cumulative Default Rate	13.86%
Cumulative Recoveries (including reimbursements and collections)	83,323,584.59
Cumulative Net Loss	0.60%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	7,848,460.46	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	2,415.34	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	-	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	60,758.43	
A-3:	1,273,273.54	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	6,161,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	47,547.96	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	862,000.00	
A-3:	1,029,000.00	

Principal and Interest Distributions	As of Date 10/25/2018
Quarterly Interest Due	1,334,031.97
Quarterly Interest Paid	1,334,031.97
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	8,052,000.00
Quarterly Principal Paid	8,052,000.00
Shortfall	-
Total Distribution Amount	9,386,031.97

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	60,758.43	1,273,273.54
Quarterly Interest Paid	-	60,758.43	1,273,273.54
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	7,023,000.00	1,029,000.00
Quarterly Principal Paid	-	7,023,000.00	1,029,000.00
Shortfall	-	-	-
Total Distribution Amount	-	7,083,758.43	2,302,273.54

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2018
(Unaudited)

ASSETS

Cash	\$ 8,965,527
Assets Held by Trustee	
Investments	
Student Loans Receivable	186,266,370
Accrued Interest Receivable	4,738,700
Other Assets	
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 199,929,392</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 155,441,263
Accrued Interest Payable	986,024
Other Accounts Payable & Accrued Expenses	84,734
FIB/SAP Payable	41,205
Total Liabilities	156,553,226
Net Assets	<u>43,376,166</u>
Total Liabilities and Net Assets	<u><u>\$ 199,929,392</u></u>

-