

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/27/15
Collection Period	4/1/15-6/30/15
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.32700%	LIBOR plus 1.05%		269,000,000	136,869,000	411,429	14,214,000	122,655,000	111,034,000	44.34%	04/25/22
A-3	452281JD1	1.17700%	LIBOR plus 0.90%		154,000,000	154,000,000	458,179	-	154,000,000	154,000,000	55.66%	07/25/45
Total					604,000,000	290,869,000	869,608	14,214,000	276,655,000	265,034,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	307,638,389.17	(11,470,706.18)	296,167,682.99
Accrued Interest	5,345,385.06	(111,424.67)	5,233,960.39
Total Loan Balance	312,983,774.23	(11,582,130.85)	301,401,643.38
Total Accounts Balance	17,675,691.88	(2,566,859.44)	15,108,832.44
Total Trust Assets	330,659,466.11	(14,148,990.29)	316,510,475.82
Weighted Average Coupon (WAC)	5.10%		5.09%
Weighted Average Maturity (WAM)	145		145
Number of Loans	52,812		50,775
Number of Borrowers	25,292		24,297
Average Borrower Indebtedness	12,374.81		12,404.89

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,528.98	0.52	942,529.50
Reserve Amt Required	942,528.98	0.52	942,529.50
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	15,419,400.62	(2,508,376.49)	12,911,024.13
Loan Fund	-	-	-
Department Rebate Fund	1,313,762.28	(58,483.47)	1,255,278.81
Total Accounts Balance	17,675,691.88	(2,566,859.44)	15,108,832.44
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	307,638,389.17	(11,470,706.18)	296,167,682.99
Accrued Interest Receivable on Loans	5,345,385.06	(111,424.67)	5,233,960.39
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	17,675,691.88	(2,566,859.44)	15,108,832.44
Total Assets	330,659,466.11	(14,148,990.29)	316,510,475.82
Liabilities			
Bonds Payable	290,869,000.00	(14,214,000.00)	276,655,000.00
Accrued Interest on Senior Bonds	644,228.96	(23,080.19)	621,148.78
Total Liabilities	291,513,228.96	(14,237,080.19)	277,276,148.78
Total Parity %	113.43%		114.15%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	8.00%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	277,503,662	92.07%	45,622	837,229
Sallie Mae	23,897,982	7.93%	5,153	131,699
Total	301,401,643	100.00%	50,775	968,928

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	889	686	4,979,852.68	3,910,917.46	1.6%	1.3%
Grace	239	313	1,288,235.92	1,829,521.57	0.4%	0.6%
Repayment						
Current	37,027	36,141	226,297,312.76	219,645,840.28	72.3%	72.9%
31-60 Days Delinquent	978	1,112	5,163,231.50	5,907,847.57	1.6%	2.0%
61-90 Days Delinquent	687	706	3,856,629.85	3,717,415.19	1.2%	1.2%
91-120 Days Delinquent	465	425	2,719,711.64	2,437,395.59	0.9%	0.8%
121-180 Days Delinquent	605	709	3,038,692.81	3,463,619.76	1.0%	1.1%
181-270 Days Delinquent	563	580	2,846,085.56	2,967,237.65	0.9%	1.0%
271+ Days Delinquent	472	405	2,599,370.80	2,347,071.72	0.8%	0.8%
Total Repayment	40,797	40,078	246,521,034.92	240,486,427.76	78.8%	79.8%
Forbearance	4,705	4,257	29,764,232.52	27,549,266.93	9.5%	9.1%
Deferment	6,012	5,251	29,669,270.33	26,656,581.75	9.5%	8.8%
Claims in Progress	170	190	761,147.86	968,927.91	0.2%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	52,812	50,775	312,983,774.23	301,401,643.38	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	37,027	36,141	226,297,312.76	219,645,840.28	91.8%	91.3%
31-60 Days Delinquent	978	1,112	5,163,231.50	5,907,847.57	2.1%	2.5%
61-90 Days Delinquent	687	706	3,856,629.85	3,717,415.19	1.6%	1.5%
91-120 Days Delinquent	465	425	2,719,711.64	2,437,395.59	1.1%	1.0%
121-180 Days Delinquent	605	709	3,038,692.81	3,463,619.76	1.2%	1.4%
181-270 Days Delinquent	563	580	2,846,085.56	2,967,237.65	1.2%	1.2%
271+ Days Delinquent	472	405	2,599,370.80	2,347,071.72	1.1%	1.0%
Total Portfolio	40,797	40,078	246,521,034.92	240,486,427.76	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,515	4,445	63,909,589.61	62,673,610.32	20.4%	20.8%
Unsubsidized Consolidation Loans	4,079	4,031	64,803,615.19	63,632,691.63	20.7%	21.1%
Subsidized Stafford Loans	24,326	23,270	77,579,787.39	73,553,607.63	24.8%	24.4%
Unsubsidized Stafford Loans	18,263	17,483	89,916,666.38	85,583,993.98	28.7%	28.4%
PLUS / GradPLUS / SLS Loans	1,629	1,546	16,774,115.66	15,957,739.92	5.4%	5.3%
Total Balance	52,812	50,775	312,983,774.23	301,401,643.38	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	40,167	38,633	265,165,969.10	255,196,611.28	84.7%	84.7%
2-Year	9,985	9,590	31,889,316.63	30,851,219.66	10.2%	10.2%
Prop./Tech./Voc.	2,213	2,121	6,575,142.13	6,329,648.55	2.1%	2.1%
Other Loans	448	431	9,353,346.38	9,024,163.89	3.0%	3.0%
Total Balance	52,812	50,775	312,983,774.23	301,401,643.38	100.0%	100.0%

(a) Footnotes

(b) Footnotes

Portfolio Indices					
	Balance		% of Total		
	Beginning	Ending	Beginning	Ending	
Fixed Loans	260,440,885.11	251,283,557.55	83.2%	83.4%	
T-Bill Loans	52,027,556.48	49,603,035.42	16.6%	16.5%	
1 Year CMT	515,332.64	515,050.40	0.2%	0.2%	
Total Balance	312,983,774.23	301,401,643.38	100.0%	100.0%	

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Jul-15
Collection Period	4/1/15-6/30/15

Collection Activity

Collection Account	(As of Date)
	6/30/2015
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	23.25
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	2,393,635.58
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	10,517,365.30
Total Available Funds	12,911,024.13

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	7/27/2015
Trustee Fees	4,149.83
Servicing Fees	118,910.48
Administration Fees	37,325.58
Subordinate Administration Fees	150,044.93
Other Fees	-
Total Fees	310,430.82

Cumulative Default Rate	(As of Date)
	6/30/2015
Cumulative Defaults	-
Current Period's Defaults	1,381,344.85
Cumulative Defaults	69,654,930.50
Cumulative Default Rate	11.09%
Cumulative Recoveries (including reimbursements and collections)	66,780,541.01
Cumulative Net Loss	0.46%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	12,801,289.89	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	4,149.83	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	118,910.48	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	37,325.58	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	411,429.03	
A-3:	458,179.26	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	11,597,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	150,044.93	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	24,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date
	7/27/2015
Quarterly Interest Due	869,608.29
Quarterly Interest Paid	869,608.29
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	11,621,000.00
Quarterly Principal Paid	11,621,000.00
Shortfall	-
Total Distribution Amount	12,490,608.29

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	411,429.03	458,179.26
Quarterly Interest Paid	-	411,429.03	458,179.26
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	11,621,000.00	-
Quarterly Principal Paid	-	11,621,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	12,032,429.03	458,179.26

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2015
(Unaudited)

ASSETS

Cash	\$ 15,108,832
Assets Held by Trustee	
Investments	
Student Loans Receivable	296,167,683
Accrued Interest Receivable	5,233,960
Other Assets	805,179
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 317,315,655</u>

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$ 270,396,753
Notes Payable, Net	
Accrued Interest Payable	621,149
Other Accounts Payable & Accrued Expenses	
Interfund Payable	
FIB/SAP Payable	-
Total Liabilities	271,017,902
Net Assets	<u>46,297,752</u>
Total Liabilities and Net Assets	<u>\$ 317,315,655</u>

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