

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/16
Collection Period	10/1/15-12/31/15
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.3690%	LIBOR plus 1.05%		269,000,000	111,034,000	345,747	11,188,000	99,846,000	89,879,000	39.33%	04/25/22
A-3	452281JD1	1.2199%	LIBOR plus 0.90%		154,000,000	154,000,000	474,881	-	154,000,000	154,000,000	60.67%	07/25/45
Total					604,000,000	265,034,000	820,627	11,188,000	253,846,000	243,879,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	285,203,433.40	(9,341,030.04)	275,862,403.36
Accrued Interest	5,112,783.26	(212,956.95)	4,899,826.31
Total Loan Balance	290,316,216.66	(9,553,986.99)	280,762,229.67
Total Accounts Balance	14,485,396.55	(1,320,547.36)	13,164,849.19
Total Trust Assets	304,801,613.21	(10,874,534.35)	293,927,078.86
Weighted Average Coupon (WAC)	5.08%		5.07%
Weighted Average Maturity (WAM)	145		145
Number of Loans	48,944		47,198
Number of Borrowers	23,377		22,467
Average Borrower Indebtedness	12,418.88		12,496.65

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,529.76	(0.26)	942,529.50
Reserve Amt Required	942,529.76	(0.26)	942,529.50
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	12,365,024.15	(1,252,318.87)	11,112,705.28
Loan Fund	-	-	-
Department Rebate Fund	1,177,842.64	(68,228.23)	1,109,614.41
Total Accounts Balance	14,485,396.55	(1,320,547.36)	13,164,849.19
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	285,203,433.40	(9,341,030.04)	275,862,403.36
Accrued Interest Receivable on Loans	5,112,783.26	(212,956.95)	4,899,826.31
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	14,485,396.55	(1,320,547.36)	13,164,849.19
Total Assets	304,801,613.21	(10,874,534.35)	293,927,078.86
Liabilities			
Bonds Payable	265,034,000.00	(11,188,000.00)	253,846,000.00
Accrued Interest on Senior Bonds	611,228.26	(7,030.14)	604,198.11
Total Liabilities	265,645,228.26	(11,195,030.14)	254,450,198.11
Total Parity %	114.74%		115.51%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	7.48%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	258,618,119	92.11%	43,969	816,585
Sallie Mae	22,144,110	7.89%	3,229	158,934
Total	280,762,230	100.00%	47,198	975,520

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	587	493	3,315,403.76	2,892,569.49	1.1%	1.0%
Grace	376	226	2,236,302.23	1,477,124.21	0.8%	0.5%
Repayment						
Current	35,142	34,347	214,620,379.73	208,316,921.27	73.9%	74.2%
31-60 Days Delinquent	1,071	1,026	5,744,223.98	5,103,959.88	2.0%	1.8%
61-90 Days Delinquent	539	494	3,152,915.47	2,608,948.96	1.1%	0.9%
91-120 Days Delinquent	471	493	2,899,698.63	2,799,764.94	1.0%	1.0%
121-180 Days Delinquent	619	610	3,059,906.97	3,127,120.96	1.1%	1.1%
181-270 Days Delinquent	688	615	3,508,607.92	3,514,859.19	1.2%	1.3%
271+ Days Delinquent	479	517	2,652,027.76	3,055,137.39	0.9%	1.1%
Total Repayment	39,009	38,102	235,637,760.46	228,526,712.59	81.2%	81.4%
Forbearance	3,687	3,798	22,527,671.63	23,927,883.44	7.8%	8.5%
Deferment	5,127	4,396	25,900,506.97	22,962,420.31	8.9%	8.2%
Claims in Progress	158	183	698,571.61	975,519.63	0.2%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	48,944	47,198	290,316,216.66	280,762,229.67	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	35,142	34,347	214,620,379.73	208,316,921.27	91.1%	91.2%
31-60 Days Delinquent	1,071	1,026	5,744,223.98	5,103,959.88	2.4%	2.2%
61-90 Days Delinquent	539	494	3,152,915.47	2,608,948.96	1.3%	1.1%
91-120 Days Delinquent	471	493	2,899,698.63	2,799,764.94	1.2%	1.2%
121-180 Days Delinquent	619	610	3,059,906.97	3,127,120.96	1.3%	1.4%
181-270 Days Delinquent	688	615	3,508,607.92	3,514,859.19	1.5%	1.5%
271+ Days Delinquent	479	517	2,652,027.76	3,055,137.39	1.1%	1.3%
Total Portfolio	39,009	38,102	235,637,760.46	228,526,712.59	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,372	4,307	61,273,605.85	60,234,107.66	21.1%	21.5%
Unsubsidized Consolidation Loans	3,975	3,919	62,286,297.63	61,071,379.72	21.5%	21.8%
Subsidized Stafford Loans	22,315	21,421	70,005,002.78	66,888,388.50	24.1%	23.8%
Unsubsidized Stafford Loans	16,817	16,156	81,792,427.39	78,313,348.67	28.2%	27.9%
PLUS / GradPLUS / SLS Loans	1,465	1,395	14,958,883.01	14,255,005.12	5.2%	5.1%
Total Balance	48,944	47,198	290,316,216.66	280,762,229.67	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	37,285	35,987	246,062,382.50	237,537,929.84	84.8%	84.6%
2-Year	9,209	8,849	29,402,101.69	28,531,813.57	10.1%	10.2%
Prop./Tech./Voc.	2,035	1,957	6,001,475.70	5,867,043.55	2.1%	2.1%
Other Loans	415	406	8,850,256.77	8,825,442.71	3.0%	3.1%
Total Balance	48,944	47,198	290,316,216.66	280,762,229.67	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	242,541,157.96	234,985,546.97	83.5%	83.7%
T-Bill Loans	47,263,281.82	45,263,959.41	16.3%	16.1%
1 Year CMT	511,776.89	512,723.29	0.2%	0.2%
Total Balance	290,316,216.66	280,762,229.67	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-16
Collection Period	10/1/15-12/31/15

Collection Activity

Collection Account	(As of Date)
	12/31/2015
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	23.77
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,440,716.48
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	9,671,965.03
Total Available Funds	11,112,705.28

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	1/25/2016
Trustee Fees	3,807.69
Servicing Fees	111,342.36
Administration Fees	34,740.22
Subordinate Administration Fees	69,480.45
Other Fees	-
Total Fees	219,370.72

Cumulative Default Rate	(As of Date)
	12/31/2015
Cumulative Defaults	-
Current Period's Defaults	2,122,239.15
Cumulative Defaults	73,466,608.30
Cumulative Default Rate	11.69%
Cumulative Recoveries (including reimbursements and collections)	70,162,036.71
Cumulative Net Loss	0.53%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	11,007,278.94	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,807.69	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	111,342.36	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	34,740.22	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	345,746.73	
A-3:	474,880.56	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	9,536,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	69,480.45	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	431,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	1/25/2016
Quarterly Interest Due		820,627.29
Quarterly Interest Paid		820,627.29
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		9,967,000.00
Quarterly Principal Paid		9,967,000.00
Shortfall		-
Total Distribution Amount		10,787,627.29

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	345,746.73	474,880.56
Quarterly Interest Paid	-	345,746.73	474,880.56
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	9,967,000.00	-
Quarterly Principal Paid	-	9,967,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	10,312,746.73	474,880.56

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2015
(Unaudited)

ASSETS

Cash	\$	13,164,849
Assets Held by Trustee		
Investments		
Student Loans Receivable		275,862,403
Accrued Interest Receivable		4,899,826
Other Assets		1,016,014
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	294,943,093

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	247,692,029
Notes Payable, Net		
Accrued Interest Payable		604,198
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		248,296,227
Net Assets		46,646,866
Total Liabilities and Net Assets	\$	294,943,093

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