

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/27/14
Collection Period	7/1/14-9/30/14
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	176,789,000	549,287	12,966,000	163,823,000	150,576,000	51.55%	04/25/22
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	456,034	-	154,000,000	154,000,000	48.45%	07/25/45
Total					604,000,000	330,789,000	1,005,321	12,966,000	317,823,000	304,576,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	347,510,735.59	(12,780,591.16)	334,730,144.43
Accrued Interest	5,975,465.37	(227,334.44)	5,748,130.93
Total Loan Balance	353,486,200.96	(13,007,925.60)	340,478,275.36
Total Accounts Balance	16,898,293.28	98,741.26	16,997,034.54
Total Trust Assets	370,384,494.24	(12,909,184.34)	357,475,309.90
Weighted Average Coupon (WAC)	5.15%		5.13%
Weighted Average Maturity (WAM)	146		146
Number of Loans	59,777		57,779
Number of Borrowers	28,580		27,650
Average Borrower Indebtedness	12,368.31		12,313.86

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,529.50	0.26	942,529.76
Reserve Amt Required	942,529.50	0.26	942,529.76
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	14,462,911.52	174,375.62	14,637,287.14
Loan Fund	-	-	-
Department Rebate Fund	1,492,852.26	(75,634.62)	1,417,217.64
Total Accounts Balance	16,898,293.28	98,741.26	16,997,034.54
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	347,510,735.59	(12,780,591.16)	334,730,144.43
Accrued Interest Receivable on Loans	5,975,465.37	(227,334.44)	5,748,130.93
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	16,898,293.28	98,741.26	16,997,034.54
Total Assets	370,384,494.24	(12,909,184.34)	357,475,309.90
Liabilities			
Bonds Payable	330,789,000.00	(12,966,000.00)	317,823,000.00
Accrued Interest on Senior Bonds	744,252.33	(16,998.78)	727,253.56
Total Liabilities	331,533,252.33	(12,982,998.78)	318,550,253.56
Total Parity %	111.72%		112.22%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	8.48%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	313,587,819	92.10%	51,969	771,771
Sallie Mae	26,890,456	7.90%	5,810	134,500
Total	340,478,275	100.00%	57,779	906,271

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,191	1,003	6,387,714.90	5,484,177.37	1.8%	1.6%
Grace	556	640	3,000,092.05	3,434,858.15	0.8%	1.0%
Repayment						
Current	40,480	38,811	248,397,523.80	236,832,371.21	70.3%	69.6%
31-60 Days Delinquent	1,340	1,079	6,744,887.30	6,116,340.92	1.9%	1.8%
61-90 Days Delinquent	983	740	4,765,213.07	3,872,285.77	1.3%	1.1%
91-120 Days Delinquent	551	641	2,836,586.50	3,419,880.46	0.8%	1.0%
121-180 Days Delinquent	1,002	801	4,953,154.90	3,413,310.87	1.4%	1.0%
181-270 Days Delinquent	834	901	4,471,910.88	4,775,665.51	1.3%	1.4%
271+ Days Delinquent	638	567	3,269,597.33	3,040,307.84	0.9%	0.9%
Total Repayment	45,828	43,540	275,438,873.78	261,470,162.58	77.9%	76.8%
Forbearance	4,551	5,009	29,326,213.18	32,319,777.50	8.3%	9.5%
Deferment	7,436	7,356	38,200,930.50	36,863,028.51	10.8%	10.8%
Claims in Progress	215	231	1,132,376.55	906,271.25	0.3%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	59,777	57,779	353,486,200.96	340,478,275.36	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	40,480	38,811	248,397,523.80	236,832,371.21	90.2%	90.6%
31-60 Days Delinquent	1,340	1,079	6,744,887.30	6,116,340.92	2.4%	2.3%
61-90 Days Delinquent	983	740	4,765,213.07	3,872,285.77	1.7%	1.5%
91-120 Days Delinquent	551	641	2,836,586.50	3,419,880.46	1.0%	1.3%
121-180 Days Delinquent	1,002	801	4,953,154.90	3,413,310.87	1.8%	1.3%
181-270 Days Delinquent	834	901	4,471,910.88	4,775,665.51	1.6%	1.8%
271+ Days Delinquent	638	567	3,269,597.33	3,040,307.84	1.2%	1.2%
Total Portfolio	45,828	43,540	275,438,873.78	261,470,162.58	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,730	4,674	68,684,791.00	66,953,349.88	19.4%	19.7%
Unsubsidized Consolidation Loans	4,251	4,191	69,258,246.78	67,825,769.27	19.6%	19.9%
Subsidized Stafford Loans	28,038	26,948	91,186,703.20	86,782,577.65	25.8%	25.5%
Unsubsidized Stafford Loans	20,805	20,108	104,130,017.27	99,676,949.68	29.5%	29.3%
PLUS / GradPLUS / SLS Loans	1,953	1,858	20,226,442.71	19,239,628.88	5.7%	5.7%
Total Balance	59,777	57,779	353,486,200.96	340,478,275.36	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	45,206	43,771	298,948,931.77	288,066,213.57	84.6%	84.6%
2-Year	11,424	11,003	36,190,739.87	34,802,319.13	10.2%	10.2%

Prop./Tech./Voc.	2,656	2,518	7,871,090.48	7,429,292.13	2.2%	2.2%
Other Loans	491	486	10,475,438.84	10,180,450.53	3.0%	3.0%
Total Balance	59,777	57,779	353,486,200.96	340,478,275.36	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	291,602,888.33	281,416,818.61	82.5%	82.7%
T-Bill Loans	61,361,963.97	58,545,401.62	17.4%	17.2%
1 Year CMT	521,348.67	516,055.13	0.1%	0.2%
Total Balance	353,486,200.96	340,478,275.36	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Oct-14
Collection Period	7/1/14-9/30/14

Collection Activity

Collection Account	(As of Date)
	9/30/2014
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	23.51
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	2,534,774.16
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	12,102,489.47
Total Available Funds	14,637,287.14

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	10/27/2014
Trustee Fees	4,767.35
Servicing Fees	136,320.06
Administration Fees	42,217.35
Subordinate Administration Fees	84,434.69
Other Fees	-
Total Fees	267,739.45

Cumulative Default Rate	(As of Date)
	9/30/2014
Cumulative Defaults	-
Current Period's Defaults	2,256,584.92
Cumulative Defaults	63,575,840.84
Cumulative Default Rate	10.12%
Cumulative Recoveries (including reimbursements and collections)	60,264,469.13
Cumulative Net Loss	0.53%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	14,520,193.57	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	4,767.35	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	136,320.06	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	42,217.35	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	549,287.05	
A-3:	456,034.04	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	12,984,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	84,434.69	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	263,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	10/27/2014
Quarterly Interest Due		1,005,321.09
Quarterly Interest Paid		1,005,321.09
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		13,247,000.00
Quarterly Principal Paid		13,247,000.00
Shortfall		-
Total Distribution Amount		14,252,321.09

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	549,287.05	456,034.04
Quarterly Interest Paid	-	549,287.05	456,034.04
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	13,247,000.00	-
Quarterly Principal Paid	-	13,247,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	13,796,287.05	456,034.04

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2014
(Unaudited)

ASSETS

Cash	\$	16,997,035
Assets Held by Trustee		
Investments		
Student Loans Receivable		334,730,144
Accrued Interest Receivable		5,748,131
Other Assets		1,898,537
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	359,373,847

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	311,408,767
Notes Payable, Net		
Accrued Interest Payable		727,254
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		312,136,021
Net Assets		47,237,826
Total Liabilities and Net Assets	\$	359,373,847

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