

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	7/25/2013
Collection Period	4/1/13-6/30/13
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	247,416,000	766,788	18,580,000	228,836,000	216,514,000	59.77%	04/25/22
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	457,636	-	154,000,000	154,000,000	40.23%	07/25/45
Total					604,000,000	401,416,000	1,224,424	18,580,000	382,836,000	370,514,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	412,066,229.57	(13,494,293.50)	398,571,936.07
Accrued Interest	7,856,279.00	(464,243.90)	7,392,035.10
Total Loan Balance	419,922,508.57	(13,958,537.40)	405,963,971.17
Total Accounts Balance	23,318,036.98	(6,685,181.55)	16,632,855.43
Total Trust Assets	443,240,545.55	(20,643,718.95)	422,596,826.60
Weighted Average Coupon (WAC)	5.18%		5.17%
Weighted Average Maturity (WAM)	150		149
Number of Loans	71,380		68,779
Number of Borrowers	34,272		32,944
Average Borrower Indebtedness	12,252.64		12,322.85

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	1,088,706.46	(46,093.05)	1,042,613.41
Reserve Amt Required	1,088,706.46	(46,093.05)	1,042,613.41
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	20,355,330.52	(6,518,055.09)	13,837,275.43
Loan Fund	-	-	-
Department Rebate Fund	1,874,000.00	(121,033.41)	1,752,966.59
Total Accounts Balance	23,318,036.98	(6,685,181.55)	16,632,855.43
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	412,066,229.57	(13,494,293.50)	398,571,936.07
Accrued Interest Receivable on Loans	7,856,279.00	(464,243.90)	7,392,035.10
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	23,318,036.98	(6,685,181.55)	16,632,855.43
Total Assets	443,240,545.55	(20,643,718.95)	422,596,826.60
Liabilities			
Bonds Payable	401,416,000.00	(18,580,000.00)	382,836,000.00
Accrued Interest on Senior Bonds	951,890.53	(50,391.62)	901,498.90
Total Liabilities	402,367,890.53	(18,630,391.62)	383,737,498.90
Total Parity %	110.16%		110.13%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	10.05%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	375,261,256	92.44%	62,101	935,334
Sallie Mae	30,702,716	7.56%	6,678	117,529
Total	405,963,971	100.00%	68,779	1,052,863

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	2,897	2,175	14,315,960.61	10,657,138.78	3.4%	2.6%
Grace	885	1,008	4,312,265.56	5,582,200.11	1.0%	1.4%
Repayment						
Current	42,631	42,735	269,130,467.49	267,230,692.60	64.1%	65.8%
31-60 Days Delinquent	2,219	1,673	11,199,301.56	8,522,312.48	2.7%	2.1%
61-90 Days Delinquent	1,102	1,134	5,660,816.33	5,479,706.69	1.3%	1.3%
91-120 Days Delinquent	667	852	3,383,970.51	4,818,356.33	0.8%	1.2%
121-180 Days Delinquent	1,055	976	5,339,471.27	5,078,636.84	1.3%	1.3%
181-270 Days Delinquent	1,191	1,093	6,233,427.28	5,338,781.69	1.5%	1.3%
271+ Days Delinquent	794	847	4,334,164.21	4,424,315.52	1.0%	1.1%
Total Repayment	49,659	49,310	305,281,618.65	300,892,802.15	72.7%	74.1%
Forbearance	6,247	6,052	40,381,762.13	39,350,621.48	9.6%	9.7%
Deferment	11,193	9,956	53,381,474.54	48,428,345.24	12.7%	11.9%
Claims in Progress	499	278	2,249,427.08	1,052,863.41	0.5%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	71,380	68,779	419,922,508.57	405,963,971.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	42,631	42,735	269,130,467.49	267,230,692.60	88.2%	88.8%
31-60 Days Delinquent	2,219	1,673	11,199,301.56	8,522,312.48	3.7%	2.8%
61-90 Days Delinquent	1,102	1,134	5,660,816.33	5,479,706.69	1.9%	1.8%
91-120 Days Delinquent	667	852	3,383,970.51	4,818,356.33	1.1%	1.6%
121-180 Days Delinquent	1,055	976	5,339,471.27	5,078,636.84	1.7%	1.7%
181-270 Days Delinquent	1,191	1,093	6,233,427.28	5,338,781.69	2.0%	1.8%
271+ Days Delinquent	794	847	4,334,164.21	4,424,315.52	1.4%	1.5%
Total Portfolio	49,659	49,310	305,281,618.65	300,892,802.15	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	5,108	5,034	76,502,623.06	74,637,268.57	18.2%	18.4%
Unsubsidized Consolidation Loans	4,533	4,474	76,162,516.16	74,547,513.33	18.1%	18.4%
Subsidized Stafford Loans	34,321	32,869	114,063,598.58	109,326,981.92	27.2%	26.9%
Unsubsidized Stafford Loans	24,909	24,015	126,990,174.35	122,472,422.23	30.2%	30.2%
PLUS / GradPLUS / SLS Loans	2,509	2,387	26,203,596.42	24,979,785.12	6.2%	6.2%
Total Balance	71,380	68,779	419,922,508.57	405,963,971.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	53,391	51,496	353,942,239.20	342,469,869.60	84.3%	84.4%
2-Year	13,984	13,459	44,586,604.10	42,898,783.33	10.6%	10.6%

Prop./Tech./Voc.	3,458	3,287	10,303,936.92	9,818,472.15	2.5%	2.4%
Other Loans	546	537	11,089,728.34	10,776,846.10	2.6%	2.7%
Total Balance	71,380	68,779	419,922,508.57	405,963,971.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	341,191,322.59	330,853,201.31	81.3%	81.5%
T-Bill Loans	78,074,052.02	74,468,298.23	18.6%	18.3%
1 Year CMT	657,133.96	642,471.63	0.2%	0.2%
Total Balance	419,922,508.57	405,963,971.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jul-13
Collection Period	4/1/13-6/30/13

Collection Activity

Collection Account	(As of Date)
	<u>6/30/2013</u>
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	46,110.78
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	4,080,804.72
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	9,580,883.46
Total Available Funds	<u>13,707,798.96</u>

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	<u>7/25/2013</u>
Trustee Fees	5,742.54
Servicing Fees	104,413.67
Administration Fees	50,396.57
Subordinate Administration Fees	822.29
Other Fees	-
Total Fees	<u>161,375.07</u>

Cumulative Default Rate	(As of Date)
	<u>6/30/2013</u>
Cumulative Defaults	-
Current Period's Defaults	3,508,611.10
Cumulative Defaults	48,993,286.53
Cumulative Default Rate	7.80%
Cumulative Recoveries (including reimbursements and collections)	44,811,157.85
Cumulative Net Loss	0.67%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	13,552,988.72	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	5,742.54	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	104,413.67	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	50,396.57	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	766,788.25	
A-3:	457,635.64	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	12,322,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	822.29	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	7/25/2013
Quarterly Interest Due		1,224,423.89
Quarterly Interest Paid		1,224,423.89
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		12,322,000.00
Quarterly Principal Paid		12,322,000.00
Shortfall		-
Total Distribution Amount		<u>13,546,423.89</u>

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	766,788.25	457,635.64
Quarterly Interest Paid	-	766,788.25	457,635.64
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	12,322,000.00	-
Quarterly Principal Paid	-	12,322,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	13,088,788.25	457,635.64

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2013
(Unaudited)

ASSETS

Cash	\$	16,632,855
Assets Held by Trustee		
Investments		
Student Loans Receivable		398,571,936
Accrued Interest Receivable		7,392,035
Other Assets		8,423,430
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	431,020,256

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	376,161,791
Notes Payable, Net		
Accrued Interest Payable		901,499
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		377,063,289
Net Assets		53,956,967
Total Liabilities and Net Assets	\$	431,020,256

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